

Tirupati Sarjan Ltd.

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company: **TIRUPATI SARJAN LIMITED**

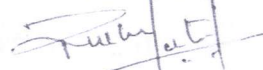
Quarter ending on: **30.06. 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	The company has not made any issue during the quarter.
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.
(F) Management	49 (IV F)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.

(G) Shareholders	49 (IV G)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.
<b>VII. Compliance</b>	49 (VII)	Yes	Will be complied in the Annual Report for the financial year 2013 – 14.

Date : 07.07.2014  
Place : Visnagar

For Tirupati Sarjan Limited

  
Mr. Ruchir Patel  
(Compliance Officer)