



CIN:-L65910GJ1995PLC024091

To
The Secretary
The Stock Exchange Mumbai
Jee Jee Bhoy Tower
Fort
Mumbai

Tirupati Sarjan Ltd.

31.07.2014

REVISED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014

SR. NO.	Particulars	(in lakhs)				
		Quarterly			Yearly	
		Current 3 Months ended	Corresponding 3 months ended	Preceding 3 months ended	Current 12 Months ended	Preceding 12 Months ended
		31.03.2014 (audited)	31.03.2013 (audited)	31.12.2013 (Unaudited)	31.03.2014 (audited)	31.03.2013 (audited)
1	a) Net Sales / Income from Operations	3,958.59	2,579.94	2,720.50	12,697.31	9,267.81
	From Construction Business	796.50	540.73	50.96	2,466.63	2,490.11
	From Tender Division	3,162.10	2,039.21	2,669.54	10,228.69	6,777.70
	b) Other Operating Income	25.81	62.30	5.06	45.52	94.83
	Total Income from operations (net)	3,984.40	2,642.24	2,725.56	12,742.83	9,362.64
2	Expenses					
	(a) Cost of Material Consumed	2,789.49	4,237.52	3,507.68	11,922.92	10,371.32
	(b) (Increase) Decrease in inventories	348.29	(2,420.45)	(1,241.89)	(1,469.36)	(2,979.44)
	(c) Employee benefits expense	190.92	55.14	20.55	292.61	148.70
	(d) Depreciation and Amortisation expense	10.17	29.23	19.96	70.04	69.05
	(e) Other Expenses	170.22	340.41	163.08	804.20	904.26
	Total Expenses	3,509.09	2,241.85	2,469.38	11,620.41	8,513.89
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	475.31	400.39	256.18	1,122.42	848.75
4	Other Income	174.62	35.45	14.36	203.73	76.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	649.93	435.84	270.54	1,326.15	925.25
6	Finance Costs	212.78	226.50	105.96	472.57	376.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	437.15	209.34	164.58	853.58	548.53
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	437.15	209.34	164.58	853.58	548.53
10	Tax Expense	103.63	79.57	53.42	238.76	191.50
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	333.52	129.77	111.16	614.82	357.03
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	333.52	129.77	111.16	614.82	357.03
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	329.48	283.00	1,885.79	2,215.27	1,621.71
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	1.39	0.54	0.46	2.56	1.49
	(b) Diluted	1.43	0.66	0.55	2.85	1.78

Part II Select Information for the Quarter and Twelve Months Ended 31/03/2014						
	Particulars	Current 3 Months ended	Corresponding 3 months ended	Preceding 3 months ended	Current 12 Months ended	Preceding 12 Months ended
		31.03.2014	31.03.2013	31.12.2013	31.03.2014	31.03.2013
		(audited)	(audited)	(Unaudited)	(audited)	(audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	12,269,820	12,381,728	12,269,820	12,269,820	12,381,728
	- Percentage of Shareholding	51%	52%	51%	51%	52%
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	11,734,180	11,886,224	11,734,180	11,734,180	11,886,224
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	49%	50%	49%	49%	50%

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REGISTERED OFFICE - 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Phone : +91-2765-230 294, +91-2765-231 570

PARTICULARS		3 MONTHS ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE YEAR	0
	DISPOSED OF DURING THE QUARTER	0
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

STATEMENT OF ASSETS AND LIABILITIES

		Current Year Ended	Previous Year Ended
Particulars		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,200.20	1,200.20
	(b) Reserves and surplus	2,215.27	1,621.71
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3,415.47	2,821.91
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	3,512.10	3,569.51
	(b) Deferred tax liabilities (net)	51.40	34.43
	(c) Other long-term liabilities	125.06	95.39
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3,688.56	3,699.32
5	Current liabilities		
	(a) Short-term borrowings	191.86	226.20
	(b) Trade payables	2,842.25	2,454.99
	(c) Other current liabilities	3,585.46	3,474.40
	(d) Short-term provisions	31.52	3.17
	Branch division/P&L	3,969.25	273.69
	Sub-total - Current liabilities	6,651.09	6,158.76
	TOTAL - EQUITY AND LIABILITIES	13,755.12	12,679.99
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	645.50	701.67
	(b) Non-current investments	631.15	438.11
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,228.55	1,111.96
	(e) Other non-current assets	67.00	26.90
	(f) Trade receivable	-	-
	Sub-total - Non-current assets	2,572.20	2,278.65
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,397.39	6,928.03
	(c) Trade receivables	294.66	588.10
	(d) Cash and cash equivalents	1,493.71	1,124.80
	(e) Short-term loans and advances	727.74	785.61
	(f) Other current assets	269.42	974.81
	Branch division/P&L	3,969.24	
	Sub-total - Current assets	11,182.91	10,401.35
	TOTAL - ASSETS	13,755.12	12,679.99

Notes:

- The above results were approved by Audit Committee in its meeting held on 31, July, 2014 and subsequently taken on record by the Board of Directors at its meeting held on 31st July, 2014
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.

Place : Visnagar
Date : 31.07.2014

Tirupati Sarjan Ltd.

Director

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