



# Tirupati Sarjan Ltd.

Regd. Office: 1st Floor, M.K. Patel Market, Kansa Char Rasta,  
Visnagar-384315. ☎(O) (02765) 230294 Fax : (02765) 231570.

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : TIRUPATI SARJAN LIMITED

Quarter Ending on : 31st December, 2011

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks                                     |
|--|-----------------------------|--------------------------|---|
| <b>I Board of Directors</b>  | 49 I                        |                          |   |
| (A) Composition of Board   | 49(IA)                      | Yes                      |   |
| (B) Non- executive Directors' compensation & disclosures                 | 49 (IB)                     | Yes                      |   |
| (C) Other provisions as to Board and Committees                          | 49 (IC)                     | Yes                      |   |
| (D) Code of Conduct  | (49 (ID)                    | Yes                      |   |
| <b>II. Audit Committee</b>   | 49 (II)                     |                          |   |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | Yes                      |   |
| (B) Meeting of Audit Committee   |                             | Yes                      |   |
| (C) Powers of Audit Committee 49 (IIC)                                   | 49 (IIB)                    | Yes                      |   |
| (D) Role of Audit Committee  | 49 II(D)                    | Yes                      |   |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                    | Yes                      |   |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | N.A.                     |   |
| <b>IV. Disclosures</b>   | 49 (IV)                     |                          |   |
| (A) Basis of related party transactions                                  | 49 (IV A)                   | Yes                      |   |
| (B) Board Disclosures  | 49 (IV B)                   | Yes                      |   |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV C)                   | N.A.                     |   |
| (D) Remuneration of Directors  | 49 (IV D)                   | Yes                      |   |
| (E) Management   | 49 (IV E)                   | Yes                      |   |
| (F) Shareholders   | 49 (IV F)                   | Yes                      |   |
| <b>V. CEO/CFO Certification</b>  | 49 (V)                      | Yes                      |   |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | Yes                      | Will be complied in the next Annual Report. |
| <b>VII. Compliance</b>   | 49 (VII)                    | Yes                      |   |

Place: Visnagar.

Date: 12.01.2012

For, TIRUPATI SARJAN LIMITED

Compliance Officer