

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2011.

(Rs. in Lacs)

Particulars	Three Months	Three Months	Nine Months	Nine Months	12 Months
	as on 31-12-11	as on 31-12-10	as on 31-12-11	as on 31-12-10	Audited 31-03-11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Receipts	1,807.58	1,026.87	5,188.34	4,137.91	7,690.70
From Construction Business	617.91	97.83	2,199.66	1,228.43	2,579.13
From Tender Division	1,189.67	928.72	2,988.68	2,892.63	4,999.87
Other Income	38.91	0.32	40.87	16.85	111.70
Total Expenditure	1,735.08	902.89	4,836.45	3,760.88	6,939.27
(a) (Increase) Decrease in Stock in Trade	(360.89)	(364.29)	(383.96)	(283.13)	(840.20)
(b) Consumption of R.M	2,023.36	1,199.37	5,024.34	3,892.22	7,556.96
(c) Staff cost	31.11	20.07	87.56	53.79	86.75
(d) Other Expenditure	41.50	47.74	108.51	98.00	135.76
Gross Profit Before Interest & Depreciation	111.41	123.98	392.76	377.03	751.43
Interest	38.28	13.94	40.89	21.75	105.87
Depreciation	11.25	6.01	29.54	16.61	35.38
Profit from ordinary activities before tax	61.88	104.03	322.33	338.67	610.18
Provision for tax	19.12	29.11	99.60	101.61	203.85
Net Profit after tax	42.76	74.92	222.73	237.06	406.33
Paid up Equity share capital	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
Reserve excl. Revaluation Res.	1,053.05	552.25	1,053.05	552.25	830.32
Basic E.P.S. (Annualised)	0.71	1.25	1.24	1.32	1.69
Diluted E.P.S. (Cash EPS)	0.90	1.35	1.40	1.41	1.84
Non Promoters Share Holding No. Of Shares	12,117,776	12,020,192	12,117,776	12,020,192	11,983,808
% of Total capital	50.48	50.08	50.48	50.08	49.92

Note:-

(1) The above results were approved by Audit Committee in its meeting held on 31st January, 2012. and subsequently taken on record by the Board of Directors at its meeting held on 31st January, 2012.

(2) The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.

(3) The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.

(4) During the Quarter no investor grievances has been received.

For, **Tirupati Sarjan Limited**
Mr. Jitendra I. Patel
Chairman.

Place : Visnagar
Date : 31-01-2012