

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010.

(Rs. in Lacs)

Particulars	Three Months as on 31-12-10	Three Months as on 31-12-09	Nine Months as on 31-12-10	Nine Months as on 31-12-09	12 Months Audited 31-03-10
Net Sales/Receipts	1,026.87	271.45	4,137.91	1,473.96	3,449.18
From Construction Business	97.83	40.27	1,228.43	396.77	1,566.02
From Tender Division	928.72	175.95	2,892.63	987.49	1,802.25
Other Income	0.32	55.23	16.85	89.70	80.91
Total Expenditure	902.89	196.76	3,760.88	1,146.41	3,054.64
(a) (Increase) /Decrease in Stock					
Stock in trade	(364.29)	(257.73)	(283.13)	(523.78)	(14.14)
(b) Consumption of R.M. & Construction Cost	1,199.37	427.59	3,892.22	1,580.32	2,879.82
(c) Staff cost	20.07	11.25	53.79	48.58	81.96
(d) Other Expenditure	47.74	15.65	98.00	41.29	78.72
Gross Profit Before Interest & Depreciation	123.98	74.69	377.03	327.55	394.54
Prior Period Income (Interest From Subsidiary)	-	-	-	142.81	142.81
Interest	13.94	3.63	21.75	16.64	48.32
Depreciation	6.01	4.74	16.61	14.16	20.13
Profit from ordinary activities before tax	104.03	66.32	338.67	439.56	468.90
Provision for tax	29.11	25.64	101.61	95.29	93.44
Net Profit after tax	74.92	40.68	237.06	344.27	375.46
Paid up Equity Share Capital	1,200.20	594.12	1,200.20	594.12	600.10
Reserves excl. Revaluation Res.	552.25	-	552.25	-	1,152.35
Basic E.P.S. (Annualised)	1.25	2.71	1.32	7.65	6.26
Diluted E.P.S. (Cash EPS)	1.35	3.03	1.41	7.96	6.59
Non Promoters Share holding					
- No. Of shares	3106600	3564100	3106600	3564100	2850100
- % of total capital	50.08	59.39	50.08	59.39	47.49

Notes : (1) The above results were approved by Audit Committee in its meeting held on 14th February, 2011 and subsequently taken on record by the Board of Directors at its meeting held on 14th February, 2011. (2) As company is engaged in construction of houses/complexes and infrastructure development, so details as per AS 17 has been provided accordingly. (3) The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of listing agreement. (4) Reserves are net of Bonus issue of shares. (5) EPS has been calculated considering the split of shares into Rs. 5 each and Bonus issue of shares as on 30-9-2010.

Place : Visnagar
Date : 14-02-2011

For, **Tirupati Sarjan Limited**
Mr. Chandrakant T. Patel
Managing Director