

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March, 2011.

(Rs. in Lacs)

Particulars	Three Months as on 31-03-11 Unaudited	Three Months as on 31-03-10 Unaudited	12 Months as on 31-03-11 Unaudited	12 Months as on 31-03-10 Audited
Net Sales/Receipts	3,468.48	1,363.29	7,606.39	3,449.18
From Construction Business	1,436.52	774.61	2,664.95	1,566.02
From Tender Division	2,017.36	621.55	4,909.99	1,802.25
Other Income	14.60	(32.87)	31.45	80.91
Total Expenditure	3,039.28	1,332.61	6,800.16	3,054.64
(a) Increase/(Decrease) in Stock	(302.95)	168.84	(586.08)	14.14
(b) Consumption of R.M.	3,231.03	1,126.59	7,123.25	2,879.82
(c) Staff cost	33.32	33.28	87.11	81.96
(d) Other Expenditure	77.88	3.90	175.88	78.72
Gross Profit Before Interest & Depreciation	429.20	30.68	806.23	394.54
Interest	55.18	10.65	76.93	48.32
Depreciation	8.39	6.34	25.00	20.13
Profit from ordinary activities before tax	365.63	13.69	704.30	326.09
Prior Period Income (Interest from Subsidiary)	-	-	-	142.81
Provision for tax	132.34	1.05	233.95	93.44
Provision for FBT	-	-	-	-
Net Profit after tax	233.29	12.64	470.35	375.46
Paid up Equity Share Capital	1,200.20	594.12	1,200.20	596.31
Reserves excl. Revaluation Res.	1,035.26	863.41	1,035.26	1,152.35
Dividend per Share (Par Value Rs. 10)				
Interim Dividend per Share (in Rupees)	-	0.60	-	0.60
Final Dividend per Share (in Rupees)	-	-	-	0.60
Total Dividend per Share (in Rupees)	-	0.60	-	1.20
Total Dividend %	-	6.00	-	12.00
Basic E.P.S.	3.88	0.84	1.96	6.26
Diluted E.P.S.-Cash EPS	4.02	1.26	2.06	6.59
Non Promoters Share Holding				
- No. Of shares	12,020,192.00	2,850,100.00	12,020,192.00	2,850,100.00
- % of total capital	50.08	47.49	50.08	47.49
Promoters & Promoter group shareholding				
a) Pledge/Encumbered				
- Number of Shares				
- Percentage of shares (as percentage of shareholding of promoter & promoter group)				
- Percentage of shares (as percentage of total capital of the company)				
b) Non-encumbered				
- Number of shares	11,963,808.00	3,150,900.00	11,963,808.00	3,150,900.00
- Percentage of shares (as percentage of shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as percentage of total capital of the company)	49.92	52.51	49.92	52.51

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS 31st March, 2011.

Particulars	Half Year Ended		Year Ended
	31-03-2011	30-09-2010	31-03-10
1. Shareholders Funds			
a) Capital	1,200.20	1,200.20	600.10
b) Reserves and Surplus	1,035.26	727.05	1,165.01
2. Loan Fund	1,136.45	619.54	745.00
3. Deferred Tax Liability	22.61	22.61	22.61
Total	3,394.52	2,569.40	2,532.72
4. Fixed Assets	470.20	364.10	334.84
5. Investments	480.54	482.45	460.82
6. Current Assets, Loan & Advances			
a) Inventories	2,064.66	1,372.42	1,453.58
b) Sundry Debtors	147.46	320.30	835.66
c) Cash and Bank balances	378.46	266.65	279.67
d) Loan and Advances	1,057.90	1,347.18	952.93
Less : Current Liabilities and Provisions			
a) Liabilities	927.58	1,542.26	1,738.11
b) Provisions	277.12	41.44	46.67
7. Miscellaneous Expenditure (Not Written Off)			
Total	3,394.52	2,569.40	2,532.72

Notes : (1) The above results were approved by Audit Committee in its meeting held on 30th April, 2011 and subsequently taken on record by the Board of Directors at its meeting held on 30th April, 2011. (2) As company is engaged in construction of houses/complexes and infrastructure projects etc and it being the only segment no other details as AS 17 has been provided.

Place : Visnagar
Date : 30-04-2011

For, Tirupati Sarjan Limited
Managing Director