

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEP. 2011

(Rs. in Lacs)

Particulars	Three month as on 30-9-11	Three month as on 30-9-10	Six month as on 30-9-11	Six month as on 30-9-10	12 month Audited 31-3-11
Net Sales /Receipts	2,003.55	1,876.12	3,380.76	3,094.51	7,690.70
From Construction Business	1,207.40	1,055.45	1,581.75	1,130.60	2,579.13
From Tender Division	794.76	804.69	1,799.01	1,963.91	4,999.87
Other Income	1.39	15.98	1.96	16.53	111.70
Total Expenditure	1,838.85	1,717.86	3,101.37	2,857.99	6,939.27
(a) (Increase) Decrease in Stock in Trade	272.87	446.30	(23.07)	81.16	(840.20)
(b) Consumption of R.M	1,491.36	1,238.08	3,000.98	2,692.85	7,556.96
(c) Staff cost	27.68	16.63	56.45	33.72	86.75
(d) Other Expenditure	46.94	16.85	67.01	50.26	135.76
Gross Profit Before Interest & Depreciation	166.09	174.24	281.35	253.05	751.43
Interest	0.70	5.01	2.61	7.81	105.87
Depreciation	12.04	5.57	18.29	10.60	35.38
Profit from ordinary activities before tax	153.35	163.66	260.45	234.64	610.18
Provision for tax	46.96	45.63	80.48	72.50	203.85
Net Profit after tax	106.39	118.03	179.97	162.14	406.33
Paid up Equity share capital	1,200.20	594.12	1,200.20	1,200.20	1,200.20
Reserve excl. Revaluation Res.	1,010.29	818.33	1,010.29	727.05	830.32
Basic E.P.S. (Annualised)	3.55	3.93	3.00	2.70	1.69
Diluted E.P.S. (Cash EPS)	3.95	4.12	3.30	2.88	1.84
Non Promoters Share Holding					
No. Of Shares	11960224	6107504	11960224	6107504	11983808
% of Total capital	49.82	50.88	49.82	50.88	49.92

Note:-

- (1) The above results were approved by Audit Committee in its meeting held on 31st October, 2011 and subsequently taken on record by the Board of Directors at its meeting held on 31st October, 2011.
- (2) The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately however the segments for AS -17 is only construction activity.
- (3) The half yearly results have been limitedly reviewed by the auditors of the company.
- (4) During the Quarter no investor grievances has been received.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011

Particulars	Half year Ended		Year Ended
	30/09/2011	30/09/2010	31/03/2011
1 Shareholders Funds			
a) Capital	1,200.20	1,200.20	1,200.20
b) Reserves and Surplus	1,010.29	727.05	830.32
2 Loan Fund	1,739.21	619.54	1,433.98
3 Deferrd Tax Liability	28.50	22.61	28.50
Total	3,978.20	2,569.40	3,493.00
4 Fixed Assets	580.85	364.10	544.77
5 Investments	455.12	482.45	453.30
6 Current Assets, Loan And Advances			
a) Inventories	2,278.68	1,372.42	2,293.78
b) Sundry Debtors	482.89	320.30	660.02
c) Cash and Bank Balances	332.30	266.65	389.20
d) Loan and Advances	1,381.32	1,347.18	1,225.09
Less: Current Liabilities and Provisions			
a) Liabilities	1,484.25	1,542.26	1,800.82
b) Provisions	48.71	41.44	272.34
7 Miscellaneous Expenditure(Not Written Off)	-	-	-
Total	3,978.20	2,569.40	3,493.00

Date : 31-10-2011

Place : Visnagar

For, Tirupati Sarjan Limited

Managing Director