



To,
The Secretary,
The Stock Exchange Mumbai,
Jee Jee Bhoy Tower
Fort
Mumbai

Dt - 30th October 2013.

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th September 2013

Part I		(` in lakhs)					
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	a) Revenue from Operation						
	From Construction Business	294.38	1326.79	675.07	1621.17	1312.76	1729.23
	From Tender Division	2781.54	1615.51	1170.70	4397.05	2569.07	7538.58
	b) Other Operating Income	0.02	14.63	14.54	14.65	26.67	26.16
	Total Income from operations (net)	3075.94	2956.93	1860.31	6032.87	3908.50	9293.97
2	Expenses						
	(a) Cost of Construction, land and Development Expenses	3187.73	2438.02	1729.02	5625.75	3551.03	10073.42
	(b) (Increase) / Decrease in inventories	-639.63	63.87	(304.03)	(575.76)	(464.19)	(2979.42)
	(c) Employee benefits Expenses	49.94	31.20	31.14	81.14	59.73	201.53
	(d) Depreciation and Amortisation Expenses	21.20	18.71	13.32	39.91	26.65	74.83
	(e) Other expenses	238.76	232.14	303.95	470.90	380.63	1138.62
	Total Expenses	2858.00	2783.94	1773.40	5641.94	3553.85	8508.98
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	217.94	172.99	86.91	390.93	354.65	784.99
4	Other Income	8.17	6.58	0.00	14.75	10.59	144.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	226.11	179.57	86.91	405.68	365.24	929.91
6	Finance Costs	87.97	65.86	0.00	153.83	96.57	381.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	138.14	113.71	86.91	251.85	268.67	548.46
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	138.14	113.71	86.91	251.85	268.67	548.46
10	Tax Expense	43.06	38.65	28.97	81.71	89.55	208.47
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	95.08	75.06	57.94	170.14	179.12	339.99
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	95.08	75.06	57.94	170.14	179.12	339.99
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1774.63	1679.55	1348.52	1774.63	1,290.57	1604.49
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.40	0.31	0.24	0.71	0.75	1.49
	(b) Diluted	0.48	0.39	0.30	0.88	0.86	1.78

Part II

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 6 months ended in previous year	Previous year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	12287920	12296420	12445573	12381728.00
	- Percentage of Shareholding	51.19%	51.23%	51.85%	51.58%
2	Promoters and Promoters Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	11716080	11707580	11558427	11622272
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	48.81%	48.77%	48.15%	48.42%

PARTICULARS		Period ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	0
	DISPOSED OF DURING THE QUARTER	0
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

For, Tirupati Sarjan Ltd.

 Director

CORPORATE OFFICE - A-11, 12, 13 Satyamev Complex, Opp. Gujarat High Court, S. G. Highway, Ahmedabad - 380060 Phone : 079-27662013
 REGISTERED OFFICE - 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Phone : +91-2765-230 294, +91-2765-231 570



STATEMENT OF ASSETS AND LIABILITIES

Tirupati Sarjan Ltd.

		Current Half Year Ended	Previous Year Ended
Particulars		30.09.13	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,200.20	1,200.20
	(b) Reserves and surplus	1,774.63	1,604.49
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	2,974.83	2,804.69
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,440.25	1,262.55
	(b) Deferred tax liabilities (net)	51.39	51.39
	(c) Deposit	135.60	95.38
	(d) Trade Payable		
	(e) Long term Liabilities		
	Sub-total - Non-current liabilities	1,627.24	1,409.32
5	Current liabilities		
	(a) Short-term borrowings	2,115.15	2,461.73
	(b) Trade payables	2,060.44	2,269.44
	(c) Other current liabilities	2,964.20	2,501.55
	(d) Short-term provisions	4.20	3.18
	(e) Deposits	152.60	148.18
	Sub-total - Current liabilities	7,296.59	7,384.08
	TOTAL - EQUITY AND LIABILITIES	11,898.66	11,598.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	735.50	701.68
	(b) Non-current investments	460.18	438.12
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	1,100.25	1,056.99
	(e) Other non-current assets	35.55	26.89
	(f) Trade Receivable		
	Sub-total - Non-current assets	2,331.48	2,223.68
2	Current assets		
	(a) Current investments		
	(b) Inventories	7,503.80	6,928.04
	(c) Trade receivables	523.45	415.58
	(d) Cash and cash equivalents	523.91	1,117.95
	(e) Short-term loans and advances	680.50	596.92
	(f) Other current assets	335.52	315.92
	Sub-total - Current assets	9,567.18	9,374.41
	TOTAL - ASSETS	11,898.66	11,598.09

Notes:

- The above results were approved by Audit Committee in its meeting held on 30th October 2013 and subsequently taken on record by the Board of Directors at its meeting held on 30th October, 2013.
The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately.
- However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.
- Comparative Figures have been regrouped & rearranged wherever necessary

Place : Visnagar
Date : 30/10/2013

Tirupati Sarjan Ltd.
[Signature]
Director

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