

# TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010.

(Rs. in Lacs)

Particulars	Three Months as on 30-9-10	Three Months as on 30-9-09	Six Months as on 30-9-10	Six Months as on 30-9-09	12 Months Audited 31-03-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Receipts	1878.12	603.31	3094.51	1290.54	3449.18
From Construction Business	1055.45	153.69	1130.60	479.00	1566.02
From Tender Division	804.69	449.62	1963.91	811.54	1802.25
Other Income	15.98	31.27	16.53	34.47	80.91
Total Expenditure	1717.86	434.65	2857.99	1097.15	3054.64
(a) (Increase) /Decrease in Stock					
Stock in trade	446.30	(355.70)	81.16	(118.55)	14.14
(b) Consumption of R.M.	1238.08	758.65	2692.85	1152.73	2879.82
(c) Staff cost	16.63	23.60	33.72	37.33	81.96
(d) Other Expenditure	16.85	8.10	50.26	25.64	78.72
<b>Gross Profit Before Interest &amp; Depreciation</b>	<b>174.24</b>	<b>199.93</b>	<b>253.05</b>	<b>227.86</b>	<b>394.54</b>
Interest	5.01	5.09	7.81	13.01	48.32
Depreciation	5.57	4.62	10.60	9.42	20.13
<b>Profit from ordinary activities before tax</b>	<b>163.66</b>	<b>190.22</b>	<b>234.64</b>	<b>205.43</b>	<b>326.09</b>
<b>Prior Period Income (Interest From Subsidiary)</b>	<b>-</b>	<b>142.81</b>	<b>-</b>	<b>142.81</b>	<b>142.81</b>
Provision for tax	45.63	68.15	72.50	69.65	93.44
Provision for FBT	-	-	-	-	-
<b>Net Profit after tax</b>	<b>118.03</b>	<b>264.88</b>	<b>162.14</b>	<b>278.59</b>	<b>375.46</b>
Paid up Equity Share Capital	1200.20	594.12	1200.20	594.12	600.10
Reserves excl. Revaluation Res.	727.05	1096.92	727.05	1096.92	1165.02
Basic E.P.S. (Annualised)	3.93	17.66	2.70	9.28	6.26
Diluted E.P.S. (Cash EPS)	4.12	17.96	2.88	9.60	6.59
Non Promoters Share holding					
- No. Of shares	6107504	3510300	6107504	3510300	2850100
- % of total capital	50.89	59.08	50.89	59.08	47.49

### UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	Half Year Ended		Year Ended
	30/09/2010	30/09/2009	31/03/2010
Shareholders Funds			
A) Capital	1200.20	594.91	600.10
B) Reserves and Surplus	727.05	1096.92	1165.01
Loan Fund	619.54	750.38	745.00
Deferred Tax Liability	22.61	12.99	22.61
<b>Total</b>	<b>2569.40</b>	<b>2455.20</b>	<b>2532.72</b>
Fixed Assets	364.10	211.23	334.84
Investments	482.45	636.79	460.82
Current Assets Loan And Advances			
A) Inventories	1372.42	1746.26	1453.58
B) Sundry Debtors	320.30	87.44	835.66
C) Cash and Bank Balances	266.65	213.60	279.67
Loan and Advances	1347.18	880.69	952.93
Less Current Liabilities and Provisions			
A) Liabilities	1542.26	1312.11	1738.11
B) Provisions	41.44	8.70	46.67
Miscellaneous Expenditure (Not Written Off)	-	-	-
<b>Total</b>	<b>2569.40</b>	<b>2455.20</b>	<b>2532.72</b>

**Notes :** (1) The above results were approved by Audit Committee in its meeting held on 29th October, 2010 and subsequently taken on record by the Board of Directors at its meeting held on 29th October, 2010. (2) As company is engaged in construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately however the segments for AS-17 is only construction activity. (3) The half yearly results have been limitedly reviewed by the auditors of the company. (4) During the Quarter no Investor grievances has been received.

Place : Visnagar

For, Tirupati Sarjan Limited

Date : 29-10-2010

Managing Director