

TIRUPATI SARJAN LTD.

Regd. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384 315.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2012

SR. NO.		Particulars	(Rs. in Lacs)					
			3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
			30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	a) Revenue from Operation							
	From Construction Business	675.07	637.69	1207.40	1312.76	1581.75	2678.41	
	From Tender Division	1170.70	1398.37	794.76	2569.07	1799.01	6033.10	
	b) Other Operating Income	14.54	12.13	1.39	26.67	1.76	54.41	
	Total Income from Operation(net)	1860.31	2048.19	2003.55	3908.50	3382.72	8765.92	
2	Expenses							
	(a) Cost of Construction, land and Development Expenses	1729.02	1873.49	1491.36	3551.03	3000.98	8601.30	
	(b) (Increase) / Decrease in inventories	(304.03)	(160.16)	272.87	(464.19)	(23.07)	1654.84	
	(c) Employee benefits Expenses	31.14	28.59	27.68	59.73	56.45	143.62	
	(d) Depreciation and Amortisation Expenses	13.32	13.33	12.04	26.65	18.29	53.30	
	(e) Other expenses	303.95	76.68	46.94	380.63	67.01	830.06	
	Total Expenses	1773.40	1831.93	1850.89	3553.85	3119.66	7973.45	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items(1 - 2)	86.91	216.26	152.66	354.65	263.06	792.47	
4	Other Income							
5	Profit / (Loss) from ordinary activities before after finance costs and exceptional items (3±4)	0.00	20.32	1.39	10.59	0.00	85.15	
6	Finance Costs	86.91	236.58	154.05	365.24	263.06	877.62	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	0.00	35.68	0.70	96.57	2.61	229.02	
8	Exceptional Items	86.91	200.90	153.35	268.67	260.45	648.59	
9	Profit / (Loss) from ordinary Activities before tax (7±8)	0.00	0.00	0.00	0.00	0.00	0.00	
		86.91	200.90	153.35	268.67	260.45	648.59	
10	Tax Expenses	28.97	66.96	46.96	89.55	80.48	213.54	
11	Net Profit / (Loss) for the period (9±10)	57.94	133.94	106.39	179.12	179.97	435.06	
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11±12)	57.94	133.94	106.39	179.12	179.97	435.06	
14	Paid-up Equity Share Capital (Face value Rs. 5/- each)	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	
15	Reserve Excluding Revaluation Reserves as Balance sheet of previous accounting year	1290.57	1144.23	1010.29	1290.57	1010.29	1111.45	
16	Earning Per share (before extraordinary items - not annualised)							
	(a) basic	0.24	0.56	0.44	0.75	0.75	1.81	
	(b) Diluted	0.30	0.61	0.49	0.86	0.83	2.03	

SR. NO.		Particulars	(Rs. in Lacs)			
			3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous year	Previous Year Ended
			30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	- Number of Shares	12445573	12410002	12043776	12117776.00	
	- Percentage of shareholding	51.85%	51.70%	50.17%	50.48%	
2	Promoters and promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	
	(b) Non - Pledged / Encumbered					
	- Number of shares	11558427	11593998	11960224	11886224	
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of total share capital of the company)	48.15%	48.30%	49.83%	49.52%	

Particulars			
B INVESTOR COMPLAINTS			
Pending at the beginning of the Quarter			0
Received during the quarter			1
Deposited during the quarter			0
Remaining unresolved at the end of the quarter			1

STATEMENT OF ASSETS AND LIABILITIES

		Current Half Year Ended	Previous Year Ended
Particulars		30.09.12	31.03.2012
A EQUITY AND LIABILITIES			
1	Shareholder's funds		
	(a) Share capital	1200.20	1200.20
	(b) Reserves and surplus	1290.57	1111.45
	(c) Money received against share warrants	-	-
	Sub-total - shareholder's funds	2490.77	2311.65
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long term borrowings	1107.75	964.97
	(b) Differed tax liabilities (net)	34.43	34.43
	(c) Deposit	110.39	93.79
	(d) Trade payable	-	-
	(e) Long term liabilities	-	-
	Sub-total - Non-current liabilities	1252.57	1093.18
5	Current Liabilities		
	(a) Short term borrowings	2145.06	1611.79
	(b) Trade payables	1482.46	1692.09
	(c) Other current liabilities	1996.27	2139.58
	(d) Short-term provisions	43.43	47.81
	(e) Deposits	186.42	273.69
	Sub-total - Current liabilities	5853.64	5764.96
	TOTAL - EQUITY AND LIABILITIES	9596.98	9169.80
B ASSETS			
1	Non Current Asset		
	(a) Fixed assets	714.08	668.91
	(b) Non-current investment	440.12	420.12
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1023.66	829.66
	(e) Other non-current assets	28.39	25.40
	(f) Trade Receivable	2.02	46.84
	Sub-total-Non-current assets	2208.27	1990.93
2	Current assets		
	(a) Current investments	-	-
	(b) inventories	4412.80	3948.61
	(c) Trade receivables	934.34	1121.55
	(d) Cash and cash equivalents	665.41	1314.26
	(e) Short-term loans and advances	793.97	602.49
	(f) Other current assets	582.18	191.96
	Sub-Total-Current assets	7388.71	7178.87
	TOTAL - ASSETS	9596.98	9169.80

- NOTES :-**
- The above results were approved by audit Committee in its meeting held on 10th November and subsequently taken on record by the board of directors at its meeting held on 10th November 2012. The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately.
 - However the segments for AS-17 is only construction activity.
 - The auditors of the company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing agreement.
 - Comparative Figures have been regrouped & rearranged necessary.

Place : Visnagar
Date : 10/11/2012

For, Tirupati Sarjan Limited
Jitendra I. Patel
Managing Director