



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt, S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: 531814

Date: 13th February, 2020

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015
Sub: Outcome of the Board meeting held on 13th February 2020

Dear Sir/Madam,

This is with reference to the above captioned subject line and to inform stock exchange that the Board of Directors of the Company has approved un-audited financial Results for the third quarter and nine months ended 31st December, 2019, along with the limited review report thereon.

In compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations herewith enclosed are the copies of;

1. Un-audited Financial Results for the third quarter and nine months ended 31st December, 2019, and
2. Limited Review Report for the same issued by Statutory Auditors.

The Meeting of Board of Directors commenced at 4.00 PM and concluded at 4:30 PM.

We request you to kindly take the above on your record.

Thanking you,

Yours Faithfully,

For, **TIRUPATI SARJAN LIMITED,**

JASHWANTBHAI PATEL
Managing Director
(DIN - 01490261)

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.03.2019 (AUDITED)
1	a) Net Sales / Income from Operations						
	From Construction Business	211.09	187.26	354.93	611.18	2,249.66	2,919.28
	From Tender Division	3,871.44	1,987.73	2,490.24	7,843.11	6,613.60	11,047.27
	Other Operating Income	9.16	5.64	7.35	20.30	18.44	31.30
	Total Income from operations (a+b+c)	4,091.69	2,180.63	2,852.52	8,474.59	8,881.70	13,997.85
2	Other Income	6.27	37.93	23.42	97.03	87.70	159.02
3	Total Revenue (1+2)	4,097.96	2,218.56	2,875.94	8,571.62	8,969.40	14,156.87
4	Expenses						
	(a) Cost of Material Consumed	1,114.31	795.75	567.63	2,697.81	2,148.09	3,608.70
	(c) Cost of Construction	1,921.82	733.81	2,239.98	3,947.78	4,643.32	6,921.97
	(c) (Increase) Decrease in inventories	431.72	250.32	(681.57)	295.77	496.76	1,256.14
	(d) Employee benefits expense	161.29	134.54	119.68	406.04	320.81	483.19
	(e) Finance Cost	148.23	71.45	238.30	448.37	481.70	780.47
	(f) Depreciation and Amortisation expense	2.85	23.96	24.07	48.61	54.86	70.56
	(g) Other Expenses	69.38	69.91	52.89	203.49	154.88	290.98
	Total Expenses	3,849.60	2,079.75	2,560.98	8,047.87	8,300.41	13,412.01
5	Profit / (Loss) from Operations before exceptional and extra ordinary items and tax (3 ± 4)	248.36	138.81	314.96	523.75	668.99	744.86
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	248.36	138.814	314.96	523.75	668.99	744.86
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operatins before tax (7 ± 8)	248.36	138.81	314.96	523.75	668.99	744.86
10	Tax Expense	62.10	30.85	108.91	130.94	207.39	219.93
	(1) Current Tax	62.10	30.85	108.91	130.94	207.39	218.72
	(2) Deferred Tax	-	-	-	-	-	1.21
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	186.26	107.96	206.05	392.81	461.60	524.93
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income	186.26	107.96	206.05	392.81	461.60	524.93
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,835.80	5,649.54	5,379.68	5,835.82	5,379.67	5,443.01
14	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.56	0.33	0.62	1.19	1.40	1.59
	(b) Diluted/Cash EPS	0.57	0.40	0.70	1.34	1.57	1.80

Date- 13/02/2020
Place-Ahmedabad

For Tirupati Sarjan Limited

JASHWANTBHAI PATEL
Managing Director
DIN No [01490264]

- Notes: 1 The above results were approved by Audit Committee in its meeting held on 13th February, 2020 and subsequently taken on record by the Board of Directors at its meeting held on 13th February 2020.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. Comparative Figures have been regrouped & rearranged wherever necessary.

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Limited Review Report on Unaudited Financial Results of the Tirupati Sarjan Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the 3rd quarter ended December 31, 2019 and year to date from April 01, 2019, to December 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

FRN No.135024W

(Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 20133926AAAABG1092



Place: Ahmedabad

Date: 13th February, 2020