



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To
Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

DATE: 22nd June, 2016

Sub: Submission of Annual Audited Financial Results of the Company for the F.Y. 2015-16.

Ref: Compliance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Name: Tirupati Sarjan Limited;

Company Code: BSE: 531814

Dear Sir/Madam,

With reference to the above mentioned subject matter and in Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, Annual Audited Financial Results of the Company, along with Audit Report & Declaration for the Financial Year ended 31st March, 2016 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 22nd June, 2016.

You are requested to take note of the same and to inform members accordingly.

Thanking you,

Yours Faithfully,
For, Tirupati Sarjan Limited

Bilal Abdulkadar Topia
Company Secretary & Compliance Officer



Encl: As above

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To
Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

DATE: 22nd June, 2016

DECLARATION

I, Ankit Rajesh Shah, Whole-time Director of Tirupati Sarjan Limited having its registered office at A-11, 12, 13, Satyamev Complex, Opp. Gujarat High court, S.G. Highway, Ahmedabad – 380060, hereby declare that, the Statutory Auditors of the Company, M/s. Sweta Patel & Associates, Chartered Accountants (FRN: 139165W) have issued an Audit Report with unmodified opinion on audited financial results for the quarter/year ended on 31st March, 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Tirupati Sarjan Limited


Ankit R Shah
Whole-time Director
(DIN: 02440347)



Place: Ahmedabad

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects





Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Tirupati Sarjan Limited

1. We have audited the accompanying standalone quarterly financial results of Tirupati Sarjan Limited ('the Company') for the quarter ended 31st March, 2016 and the standalone financial results for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the date of the third quarter had only been reviewed and not subject to limited review.
2. The standalone financial results for the quarter ended on March 31, 2016 have been prepared on the basis of annual standalone financial statements for the nine month period ended on December 31, 2015, the audited annual standalone financial statements as at for the year ended March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company which is in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

For Sweta Patel & Associates
Chartered Accountants
FRN No.139165W


CA Sweta H Patel
Partner
Mem.No.154493



Place: Ahmedabad

Date: 22nd June, 2016



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt, S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended		Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	a) Net Sales / Income from Operations	5,000.23	2,837.38	6,377.80	11,757.82	16,193.21
	From Construction Business	1,125.15	481.40	1,791.34	2,593.91	3,163.94
	From Tender Division	3,875.07	2,355.98	4,586.46	9,163.91	13,029.27
	b) Other Operating Income	36.81	4.56	3.46	41.37	26.71
	Total Income from operations (net)	5,037.04	2,841.94	6,381.26	11,799.19	16,219.92
2	Expenses					
	(a) Cost of Material Consumed	4,408.62	1,911.50	4,428.16	11,464.46	13,634.68
	(b) (Increase) Decrease in inventories	(414.00)	442.31	666.85	(2,012.58)	31.44
	(c) Employee benefits expense	127.90	148.15	80.29	388.67	325.87
	(d) Depreciation and Amortisation expense	5.27	25.69	50.70	82.34	102.80
	(e) Other Expenses	805.12	71.88	898.45	987.49	994.20
	Total Expenses	4,932.90	2,599.53	6,124.44	10,910.38	15,088.98
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	104.14	242.41	256.82	888.81	1,130.94
4	Other Income	336.43	182.29	217.45	533.31	300.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	440.57	424.70	474.27	1,422.13	1,431.23
6	Finance Costs	219.74	176.31	213.05	619.63	468.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	220.83	248.38	261.22	802.50	962.39
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	220.83	248.38	261.22	802.50	962.39
10	Tax Expense	71.65	82.12	84.75	238.29	312.24
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	149.18	166.27	176.47	566.21	650.15
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	149.18	166.27	176.47	566.21	650.15
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,462.33	1,318.91	1,318.91	1,462.33	1,318.91
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(175.58)	3,603.50	379.97	3,427.92	3,214.15
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.51	0.63	0.67	2.58	2.81
	(b) Diluted EPS	0.53	0.57	0.67	1.94	2.55

Notes:

- The above results were approved by Audit Committee in its meeting held on 22nd June, 2016 and subsequently taken on record by the Board of Directors at its meeting held on 22nd June, 2016.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- Comparative Figures have been regrouped & rearranged wherever necessary.
- Company has Proposed the Dividend of Rs.0.55 Per share for FY 2015-16.

Date : 22nd June 2016

Place : Ahmedabad



Tirupati Sarjan Limited

Director
A. Shah

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / Ahmedabad (D.No. 25/0347)



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
(Rs. in lakhs)			
Particulars		AUDITED	
		As at 31st March 2016	As at 31st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1462.33	1318.91
	(b) Reserves and surplus	3427.92	2914.95
	(c) Money received against share warrants	106.08	184.96
	Sub-total - Shareholders' funds	4996.33	4418.82
2	Share application money pending allotment		0
3	Minority interest *		0
4	Non-current liabilities		
	(a) Long-term borrowings	1626.21	1406.46
	(b) Deferred tax liabilities (net)	5.71	35.77
	(c) Other long-term liabilities	127.08	139.39
	(d) Long-term provisions	0.00	0
	Sub-total - Non-current liabilities	1758.99	1581.62
5	Current liabilities		
	(a) Short-term borrowings	1655.45	2348.3
	(b) Trade payables	2402.63	2587.8
	(c) Other current liabilities	5024.68	4022.19
	(d) Short-term provisions	221.53	122.36
	Sub-total - Current liabilities	9304.28	9080.65
	TOTAL - EQUITY AND LIABILITIES	16059.60	15081.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	497.64	590.52
	(b) Goodwill on consolidation *	0.00	0
	(c) Non-current investments	435.54	484.79
	(d) Deferred tax assets (net)	0.00	0
	(e) Long-term loans and advances	1904.12	1272.11
	(f) Other non-current assets	0.00	0
	Sub-total - Non-current assets	2837.30	2347.42
2	Current assets		
	(a) Current investments		0
	(b) Inventories	10391.27	8383.06
	(c) Trade receivables	656.35	349.78
	(d) Cash and cash equivalents	2034.50	3266.27
	(e) Short-term loans and advances	140.18	734.58
	(f) Other current assets		0
	Sub-total - Current assets	13222.30	12733.69
	TOTAL - ASSETS	16059.60	15081.11

Date : 22nd June 2016
Place : Ahmedabad

Building Reputation with Performance In

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects

Tirupati Sarjan Limited

Director
Ankit Shah (DIN : 2440347)