



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway,
Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315.
Ph. : 02765-230294, Fax : 02765-231570

To

Bombay Stock Exchange Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

DATE: 11th February, 2016

Sub: Submission of Unaudited Financial Statements.

Ref: Compliance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Name: Tirupati Sarjan Limited; **Company Code:** BSE: 531814

Dear Sir/Madam,

With reference to the above mentioned subject matter and in Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit approved Standalone Un-audited Financial Results of the Company for the Quarter/Nine months ended on 31st December, 2015 along with limited review report.

We request you to kindly take the above on your record.

Thanking you,

Yours Faithfully,

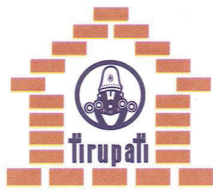
For, Tirupati Sarjan Limited

Bilal Abdulkadar Topia
Company Secretary & Compliance Officer

Encl: Standalone Un-audited Financial Results and limited review report for the Quarter/Nine months ended on 31st December, 2015.

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarterly			Nine Months Ended		Yearly
		Current 3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		31.12.2015 (unaudited)	30.09.2015 (unaudited)	31.12.2014 (unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (audited)
1	a) Net Sales / Income from Operations	2,837.38	1,988.63	3,845.25	6,757.59	9,815.41	16,193.21
	From Construction Business	481.40	435.10	581.97	1,468.75	1,372.60	3,163.94
	From Tender Division	2,355.98	1,553.53	3,263.28	5,288.84	8,442.81	13,029.27
	b) Other Operating Income	4.56	-	9.00	4.56	23.25	26.71
	Total Income from operations (net)	2,841.94	1,988.63	3,854.25	6,762.15	9,838.66	16,219.92
2	Expenses						
	(a) Cost of Material Consumed	1,911.50	3,017.68	3,414.37	7,055.84	9,223.61	13,651.77
	(b) (Increase) Decrease in inventories	442.31	(1,437.76)	(59.23)	(1,598.58)	(652.49)	14.36
	(c) Employee benefits expense	148.15	61.28	78.13	260.77	245.58	325.87
	(d) Depreciation and Amortisation expense	25.69	25.69	17.00	77.07	52.10	102.80
	(e) Other Expenses	71.88	53.06	49.22	182.37	95.75	994.20
	Total Expenses	2,599.53	1,719.95	3,499.49	5,977.47	8,964.55	15,088.99
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	242.41	268.68	354.76	784.68	874.11	1,130.93
4	Other Income	182.29	18.38	24.52	196.88	82.84	300.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	424.70	287.06	379.28	981.56	956.95	1,431.22
6	Finance Costs	176.31	95.03	86.03	399.89	255.79	468.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	248.38	192.03	293.25	581.67	701.16	962.38
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	248.38	192.03	293.25	581.67	701.16	962.38
10	Tax Expense	82.12	63.49	95.15	192.32	227.49	312.24
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	166.27	128.55	198.10	389.35	473.67	650.14
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	166.27	128.55	198.10	389.35	473.67	650.14
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,318.91	1,318.91	1,200.20	1,318.91	1,200.20	1,318.91
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3,603.50	3,445.89	2,688.94	3,603.50	2,688.94	3,214.15
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.63	0.49	0.83	1.48	1.97	2.71
	(b) Cash EPS	0.73	0.58	0.90	1.77	2.19	2.85
	(C) Diluted EPS	0.57	0.49	0.83	1.33	1.97	2.55

Notes:

- The above results were approved by Audit Committee in its meeting held on 11th February,2016 .and subsequently taken on record by the Board of Directors at its meeting held on 11th February,2016.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Comparative Figures have been regrouped & rearranged wherever necessary.
- The company is in process of the conversion of 2868320 Warrants into the Equity Shares.And as a reason of the same the Earning per share is diluted.

Date : 11th February 2016
Place : Ahmedabad

For, Tirupati Sarjan Limited

Jitendrakumar Ishwarlal Patel
Vice Chairman & Managing Director
DIN - 00262902



Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015
Limited Review Report**

To,
**The Board of Directors,
TIRUPATI SARJAN LIMITED
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI SARJAN LIMITED for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sweta Patel & Associates
Chartered Accountants**

Place: Ahmedabad

Date: 11th February, 2016

FRN No.139165W

CA Sweta H Patel

Partner

Mem.No.154493

