



Tirupati Sarjan Limited

To,
Bombay Stock Exchange Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Date: 1st September, 2020

Sub: - Outcome of Board Meeting

With reference to above and we are pleased to inform that meeting of the Board of Directors was held today inter alia considered the following business items:

1. The Board of Directors ("the Board") at its meeting held on 1st September, 2020 has approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June 2020.

The Un-Audited Financial Results of the Company for the Quarter ended 30th June 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website.

2. The 25th Annual General Meeting of the Company will be held on Wednesday, 30th day of September 2020 at 4.00 P.M through Video Conferencing (VC) or other audio-visual means (OAVM).
3. Re-appointment of the Mr. Jayrajbhai Purshottamdas Mehta (DIN: 07283499) and Mr. Dayabhai Lallubhai Patel (DIN: 07283492) as Non-Executive & Independent Director w.e.f 30th September 2020 for a second term of five year based on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the shareholders of the Company.
4. Appointment of Ms. Pooja Samip Shah (DIN 08842943) as an Additional Director (Independent woman director, Non-Executive) for a period of 5 years w.e.f. 01.09.2020 subject to the approval of the Shareholders of the Company at the forthcoming Annual General Meeting. Her brief profile is enclosed as Annexure.



- Tirupati Sarjan Limited**
5. Appointment of Mr. Milap Rajendra Kumar Modi (DIN 03075199) and Mr. Pratikkumar Patel (DIN 08856917) as an Additional Director (Non-Executive & Independent Director) for a period of 5 years w.e.f. 01.09.2020 subject to the approval of the Shareholders of the Company at the forthcoming Annual General Meeting.
 6. Continuation of the Directorship of Mr. Bhailal Babulal Shah (DIN 00133479), as Non-Executive and Non-Independent Director of the Company post attaining the Age of 75 years, subject to the approval of the shareholders of the Company at the forthcoming Annual General Meeting.
 7. Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, 23th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive) for the purpose of 25th Annual General Meeting.
 8. The voting period begins on 26th September, 2020 at 9.00 A.M and ends on 29th September, 2020 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23th September, 2020 may cast their vote electronically.
 9. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 5.30 p.m. and concluded at 7.00 p.m.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

For, TIRUPATI SARJAN LIMITED,


RUCHIR RAMESH KESHABHAI PATEL

Whole time director

(DIN: 03185133)





Tirupati Sarjan Limited

TIRUPATI SARJAN LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations				
	(a) From Construction Business	8.60	375.92	212.83	987.10
	(b) From Tender Division	315.84	3,093.94	1,983.94	10,937.05
	(c) Other Operating Income	5.38	5.26	5.50	25.56
	Total Income From Operations (a+b+c)	329.82	3,475.12	2,202.27	11,949.71
2	Other Income	6.78	147.84	52.83	244.87
3	Total Revenue (1+2)	336.60	3,622.97	2,255.10	12,194.59
4	Expenses				
	(a) Cost of Material Consumed	36.83	988.17	787.77	3,685.98
	(b) Cost of Construction	208.55	2,189.06	1,292.15	6,136.84
	(c) (Increase) Decrease in inventories	(23.33)	(117.36)	(386.27)	178.41
	(d) Employee benefits expense	105.31	116.13	110.21	522.17
	(e) Finance Cost	51.36	397.52	228.69	845.89
	(f) Depreciation and Amortisation expense	22.10	34.98	21.80	83.59
	(g) Other Expenses	15.66	78.87	64.19	282.36
	Total Expenses	416.48	3,687.38	2,118.53	11,735.25
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	(79.88)	(64.41)	136.57	459.34
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	(79.88)	(64.41)	136.57	459.34
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	(79.88)	(64.41)	136.57	459.34
10	Tax Expense	-	25.42	37.99	156.36
	(1) Current Tax	-	27.06	37.99	157.99
	(2) Deferred Tax	-	(1.63)	-	(1.63)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	(79.88)	(89.83)	98.58	302.98
	Other Comprehensive Income (OCI)	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income	(79.88)	(89.83)	98.58	302.98
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,666.11	5,745.99	5,541.90	5,745.99
14	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	(0.24)	(0.27)	0.30	0.92
	(b) Diluted EPS	(0.18)	(0.17)	0.36	1.17

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 01/09/2020 and subsequently taken on record by the Board of Directors at its meeting held on 01/09/2020
- 2 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- 3 Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 01/09/2020
Place : Ahmedabad

For, Tirupati Sarjan Limited
PATEL ROCHIR R.
 Whole Time Director
 DIN No [03186133]

MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2020

To,
The Board of Directors,
M/s Tirupati Sarjan Limited


We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants


FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 20133926AAAAFX4661



Place: Ahmedabad
Date : 01st September, 2020

H.O. : 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad - 380006
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Tirupati Sarjan Limited

Details pursuant to Regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015

Particular	Mr. Jayrajbhai Purshottamdas Mehta (DIN: 07283499)	Mr. Dayabhai Lallubhai Patel (DIN: 07283492)	Mrs. Pooja Samip Shah (DIN 08842943)	Mr. Milap Rajendrakumar Modi (DIN 03075199)	Mr. Pratikkumar Patel (DIN 08856917)
Reason for change	Reappointment as an Non-Executive & Independent Director of the Company for a further period of 5 years w.e.f 30 th September 2020	Reappointment as an Non-Executive & Independent Director of the Company for a further period of 5 years w.e.f 30 th September 2020.	Appointment as Additional Director (Non-Executive, Independent woman director) for a period of 5 years w.e.f 1st September 2020.	Appointment as Additional Director (Non-Executive & Independent Director) for a period of 5 years w.e.f 1st September 2020.	Appointment as Additional Director (Non-Executive & Independent Director) for a period of 5 years w.e.f 1st September 2020.
Date and term of Appointment/Cesation	The board of directors of the Company in their meeting held 1 st September 2020 approved the re-appointment of Mr. Jayrajbhai Purshottamdas Mehta (DIN: 07283499) as Non-Executive & Independent Director of the Company. The tenure of reappointment will be for a period of five years w.e.f 30 th September 2020 which is subject of shareholders' approval in ensuring general meeting.	The board of directors of the Company in their meeting held 1 st September 2020 approved the re-appointment of Mr. Dayabhai Lallubhai Patel (DIN: 07283492) as Non-Executive & Independent Director of the Company. The tenure of reappointment will be for a period of five years w.e.f 30 th September 2020 which is subject of shareholders' approval in ensuring general meeting.	The board of directors of the Company in their meeting held 1 st September 2020 approved the appointment of Mrs. Pooja Samip Shah (DIN 08842943) as Additional Director (Independent woman director, Non-Executive) of the Company. The tenure of the appointment will be for a period of five years w.e.f 1st September 2020 which is subject of shareholders' approval in ensuring general meeting.	The board of directors of the Company in their meeting held 1 st September 2020 approved the appointment of Mr. Milap Rajendrakumar Modi (DIN 03075199) as Additional Director (Non-Executive, Independent director) of the Company. The tenure of the appointment will be for a period of five years w.e.f 1st September 2020 which is subject of shareholders' approval in ensuring general meeting.	The board of directors of the Company in their meeting held 1 st September 2020 approved the appointment of Mr. Pratikkumar Patel (DIN 08856917) as Additional Director (Non-Executive, Independent director) of the Company. The tenure of the appointment will be for a period of five years w.e.f 1st September 2020 which is subject of shareholders' approval in ensuring general meeting.



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Phone : 079 - 2766 2013 **Email :** info@tirupatisarjan.com **Website :** www.tirupatisarjan.com

CIN : L45100GJ1995PLC024091



Tirupati Sarjan Limited

Brief Profile	Mr. Jayrajbhai Purshottamdas Mehta is diploma in Civil Engineering by qualification. He has worked as deputy engineer with Government of Gujarat and having more than 35+ years experienced of in the field of construction & Infrastructure. He has been on the Board of our Company since 2015.	Mr. Dayabhai Lallubhai Patel is Diploma in Electrical Engineering and Experience of 35 years in G.E.B. (Gujarat Electricity Board). He has been on the Board of our Company since 2015.	Mrs. Pooja Samip Shah having Experience of 5+ years as a Chartered Accountant. She has deep knowledge of RERA Act.	Mr. Milap Rajendrakumar Modi is MBA and MSC IT by qualification. He is director of "Krishna Multifarious Consultancy Private Limited" since 2010 and having more than 10+ experience in Management and administration matters.	Mr. Pratikkumar Patel is Bachelor of Engineering in Civil by qualification. and having more than 5 years experienced of in the field of construction & Infrastructure.
Disclosure of Relationships between Directors	Not related to any Director of the Company.	Not related to any Director of the Company.	Not related to any Director of the Company.	Not related to any Director of the Company.	Not related to any Director of the Company.

The aforesaid Independent Directors are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

