



Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

DATE: 13th February, 2017

Sub: Disclosure under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref: Security Code: 531814

Security ID: TIRSARJ

Dear Sir/Madam,

This is with reference to the above captioned subject line and to inform stock exchange that the Board of Directors of the Company has approved un-audited financial statements for the quarter and nine months ended on 31st December, 2016 and took on record the limited review report thereon.

In compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations herewith enclosed are the copies of;

1. Un-audited Financial Results for the Quarter and nine months ended on 31st December, 2016 and
2. Limited Review Report for the same issued by Statutory Auditors.

We request you to kindly take the above on your record.

Thanking you,

Yours Faithfully,

For, Tirupati Sarjan Limited

Bilal Topia
Company Secretary

Building Reputation with Performance in

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales / Income from Operations	3,310.04	3,535.03	2,837.38	8,136.89	6,757.59	11,757.82
	From Construction Business	1,770.34	1,278.31	481.40	3,463.87	1,468.75	2,593.91
	From Tender Division	1,539.70	2,256.72	2,355.98	4,673.02	5,288.84	9,163.91
	b) Other Operating Income	17.19	13.82	4.56	31.01	4.56	41.37
	Total Income from operations (net)	3,327.23	3,548.85	2,841.94	8,167.90	6,762.15	11,799.19
2	Expenses						
	(a) Cost of Material Consumed	2,859.53	2,850.13	1,911.50	7,139.37	7,055.84	11,464.46
	(b) (Increase) Decrease in inventories	(157.77)	162.74	442.31	(612.84)	(1,598.58)	(2,012.58)
	(c) Employee benefits expense	190.42	153.06	148.15	476.37	260.77	388.67
	(d) Depreciation and Amortisation expense	18.73	22.59	25.69	61.91	77.07	82.34
	(e) Other Expenses	157.36	90.96	71.88	320.45	182.37	987.49
	Total Expenses	3,068.26	3,279.48	2,599.53	7,385.25	5,977.47	10,910.38
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	258.97	269.37	242.41	782.66	784.68	888.81
4	Other Income	142.02	65.78	182.29	218.04	196.88	533.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	400.99	335.15	424.70	1,000.70	981.56	1,422.13
6	Finance Costs	87.66	143.26	176.31	363.95	399.89	619.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	313.33	191.89	248.39	636.75	581.67	802.50
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	313.33	191.89	248.39	636.75	581.67	802.50
10	Tax Expense	103.60	63.44	82.12	210.53	192.32	236.29
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	209.73	128.45	166.27	426.22	389.35	566.21
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	209.73	128.45	166.27	426.22	389.35	566.21
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,318.91	1,649.91	1,318.91	1,462.33
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	4,054.99	3,845.26	3,603.90	3,744.01	3,603.50	3,427.92
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.64	0.39	0.63	1.29	1.48	2.58
	(b) Diluted EPS	0.69	0.46	0.57	1.48	1.33	1.94

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2017 and Limited Review of the same has been carried out by the Statutory Auditors.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 13th February, 2017

Place : Ahmedabad

For, Tirupati Sarjan Limited

Chintan Jitubhai Patel
Wholetime Director

Building Reputation with Performance
CIN: L65910GJ1995PLC24091

Residential / Commercial / Warehouse / Resorts / Hotels / Government / International Projects



Limited Review Report

To,
The Board of Directors,
TIRUPATI SARJAN LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TIRUPATI SARJAN LIMITED** for the quarter and nine months ended 31st December, 2016 with notes thereon. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sweta Patel & Associates
Chartered Accountants

Place: Ahmedabad
Date: 13th February, 2017


FRN No.139165W
CA Sweta H Patel
Partner
Mem.No.154493

