

**Date:** 05/08/2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**  
**Ref: Security code-531814; ISIN: INE297J01023**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e., on Tuesday, 05<sup>th</sup> August 2025 have, inter alia, considered and/or approved the following:

1. The Standalone Un-audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2025.

Limited Review Report in the prescribed format received from the Statutory Auditors on Standalone Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2025.

The Standalone Unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter are attached herewith.

The Board Meeting commenced at 4.00 P.M. and concluded at 04.30 P.M.

Kindly put the same on your records.

Thanking you,

Yours faithfully,

**For Tirupati Sarjan Limited**

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**Jitendrakumar Ishvarlal Patel**  
**Managing Director**  
**DIN: 00262902**

**Encl.: As Above**

**Limited Review Report on the Unaudited (Standalone) Financial Results for the Quarter ended 30<sup>th</sup> June, 2025 of Tirupati Sarjan Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Tirupati Sarjan Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Tirupati Sarjan Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MAAK and Associates**

**[Firm Registration No.135024W]**

**Chartered Accountants**



**Marmik Shah**

**Partner**



**Place : Ahmedabad**

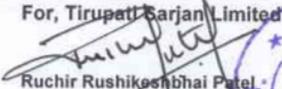
**Date : 5<sup>th</sup> August, 2025**

**Mem. No. 133926**

**UDIN : 25133926BMJHCJ7672**



## Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
(Rs. in lakhs except per share data)					
Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Net Sales / Income from Operations</b>				
	(a) From Construction Business	100.13	54.62	116.92	389.50
	(b) From Tender Division	2,946.55	7,692.11	3,977.91	21,656.61
	(c) Other Operating Income	35.86	43.31	26.17	120.84
	<b>Total Income From Operations (a+b+c)</b>	<b>3,082.54</b>	<b>7,790.04</b>	<b>4,121.00</b>	<b>22,166.95</b>
<b>2</b>	<b>Other Income</b>	31.98	48.29	16.17	158.14
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>3,114.52</b>	<b>7,838.33</b>	<b>4,137.17</b>	<b>22,325.09</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of Material Consumed	2,323.38	2,405.69	2,043.02	7,964.37
	(b) Cost of Construction	1,736.27	4,669.87	1,492.22	10,867.76
	(c) (Increase) Decrease in inventories	(1,370.41)	167.06	190.68	1,509.55
	(d) Employee benefits expense	41.78	48.23	46.34	196.60
	(e) Finance Cost	89.57	83.14	117.74	520.85
	(f) Depreciation and Amortisation expense	26.45	27.03	32.05	112.02
	(g) Other Expenses	116.46	227.24	52.15	408.95
	<b>Total Expenses</b>	<b>2,963.51</b>	<b>7,628.26</b>	<b>3,974.20</b>	<b>21,580.10</b>
<b>5</b>	<b>Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)</b>	<b>151.01</b>	<b>210.07</b>	<b>162.97</b>	<b>744.99</b>
<b>6</b>	Exceptional Items	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)</b>	<b>151.01</b>	<b>210.07</b>	<b>162.97</b>	<b>744.99</b>
<b>8</b>	Extraordinary items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Operatins before tax (7 ± 8)</b>	<b>151.01</b>	<b>210.07</b>	<b>162.97</b>	<b>744.99</b>
<b>10</b>	<b>Tax Expense</b>	<b>44.68</b>	<b>75.54</b>	<b>42.37</b>	<b>229.46</b>
	(1) Current Tax	44.68	66.48	42.37	220.40
	(2) Deferred Tax	-	9.06	-	9.06
<b>11</b>	<b>Net Profit / (Loss) from Operations for the Period (9 ± 10)</b>	<b>106.34</b>	<b>134.53</b>	<b>120.60</b>	<b>515.53</b>
	Other Comprehensive Income (OCI)	-	(0.57)	-	(0.57)
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>(0.57)</b>	<b>-</b>	<b>(0.57)</b>
	<b>Total Comprehensive Income</b>	<b>106.34</b>	<b>133.96</b>	<b>120.60</b>	<b>514.96</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.90	1,649.90	1,649.90	1,649.90
<b>13</b>	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	7,379.00	7,272.66	6,878.30	7,272.66
<b>14</b>	<b>Earning Per Share (before extraordinary items - not annualised)</b>				
	(a) Basic	0.32	0.41	0.37	1.56
	(b) Diluted EPS	0.32	0.41	0.37	1.56
<b>Notes:</b>					
<b>1</b>	The above results were approved by Audit Committee in its meeting held on 05/08/2025 and subsequently taken on record by the Board of Directors at its meeting held on 05/08/2025				
<b>2</b>	The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for Ind AS 108 is only construction activity.				
<b>3</b>	Comparative Figures have been regrouped & rearranged wherever necessary.				
Date : 05/08/2025		For, Tirupati Sarjan Limited			
Place : Ahmedabad		 Ruchir Rushikoshbhai Patel Whole Time Director DIN No - 03185133			
					